

Canada Overview

Canada is a G7 country with one of the world's best-performing economies over the past decade. Canada offers a cosmopolitan, family-friendly lifestyle, with several world-class cities that provide well-diversified business environments, vibrant social scenes and a wealth of cultural events.

Canada has an excellent education system with numerous private schools and elite universities, including four in the world's top 100 as ranked by QS World University Rankings® 2018. Five of the world's top 100 business schools are also in Canada.

Geographically speaking, the country offers incredible natural beauty, including oceanic coastlines, immense forests, rugged mountains, vast prairies and pristine beaches. As the world's second-largest country, it is also rich in natural resources, including the world's second-largest oil reserves and fourth-largest supply of fresh water.

Start-Up Visa Program

The Start-Up Visa (SUV) Program connects Canadian business organizations with immigrant entrepreneurs who have the skills and potential to build information technology and innovative businesses in Canada.

The SUV is a fast, cost-effective, and reliable immigration stream into Canada that provides Permanent Residency (PR) from day one. Unlike other business immigration paths, the PR status is not tied to the success of the business.

Under the Venture Capital Fund and Angel Investors Group offerings, the client becomes a 10% owner of the new start-up business and is required to partake in incubation training and general management meetings where they will provide their advice and expertise - the client will not be required to perform the day-to-day operations.

Eligibility Requirements

- Investment capital requirements of CAD \$325,000, CAD \$275,000, and CAD \$250,000.

- Be accepted by an "authorized designated organization"
- Basic proficiency in English or French (CLB 5 or greater).
- Applicant must be an accredited investor by satisfying one of the following criteria:

(Via CAD \$275,000 Angel Investors Group Option)

- Cannot be inadmissible to Canada for medical, security or criminality reasons.
- Two plus years of post-secondary education (preferred).
- Business ownership or management experience preferred.

Taxation

Canadian residents are taxed at the federal and provincial levels on their worldwide income. Non-residents are taxed on Canadian-sourced income and on gains from the disposition of taxable Canadian property. An individual is resident in Canada if he/she resides there or is ordinarily resident in Canada. A non-resident individual will be deemed to have been resident in Canada if he/she spends at least 183 days in Canada in a calendar year.

Provincial income tax rates are determined separately and added to federal rates. Capital gains taxes are levied, but at a reduction of fifty per cent of capital gains, less allowable capital losses and are included in the income being taxed at the individual's applicable rate.

Residency & Citizenship

While Permanent Residency (PR) is provided from day one, it is necessary to reside in Canada for 730 days (two years) within a five-year period to uphold the PR status.

Investors and their family members are eligible to apply for citizenship if they live in Canada for three out of the five years (1,095 days) preceding the citizenship application, have an adequate knowledge of English and/or French and have no criminal record.



Considerations

The SUV program takes as little as 24 - 30 months to process and the client and family receive PR upon arrival. Children 21 years of age and younger may be included.

The client and family can live anywhere in Canada other than the province of Quebec. They will also have a 10-year membership with the angel group which provides excellent networking and access to additional investments in start-up businesses.

The cost of the SUV is lower than the popular Quebec Immigrant Investor Program and also has much quicker processing times ensuring clients are able to promptly settle in Canada.



Summary of Key Advantages

- Citizens enjoy visa-free travel to 187 countries.
- Exceptional standard of living.
- Access to free universal healthcare.
- Rich in natural resources.
- Excellent educational opportunities with numerous private schools and elite universities.
- Remarkable natural beauty, clean environment, and a very safe place to raise a family.

Application Process

Step 1 - Pass initial Due Diligence. Sign the Client Agreement and initial payment.

Step 2 - Business Concept Design. Consultation with a Designated Organization (DO) and pairing with the founder and 2-3 other applicants.

Step 3 - Training to obtain a certificate from DO. Primary investment is due.

Step 4 - Obtain a Letter of Support from Angel Group.

Step 5 - File preparation and documentation collection. File submission to Immigration, Refugees and Citizenship Canada (IRCC).

Step 6 - Medical and security verification. Permanent resident visa issuance. The third payment is due.

Step 7 - Upon landing in Canada, obtain PR card.