

## Programme Summary

### NON-LUCRATIVE VISA

Spain has been a member of the EU since 1986. It is an Iberian Peninsula country and shares borders with France, Portugal, and Andorra. Spain maintains strong international trade relations and has a stable economy. It is a beautiful country with a rich culture, diverse landscapes, a wonderful climate, and education and health systems that are among the best in Europe. Spain consistently ranks among the best countries to live globally.

### Requirements

- You must not have a criminal record.
- Your country of origin must issue you with a visa to show that you are in Spain in a legal capacity.
- You must have a medical insurance policy in place to cover your time in Spain.
- Your family must have a place of residence in Spain.

### Investment

You must have adequate financial means to cover the costs of living in Spain for the initial year of the residence permit, or a regular source of income to support you and accompanying family members. This must be at least 400% of Spain's Public Multiple Effects Income Indicator (IPREM). For each family dependent, you must calculate 100% of the IPREM.

### Benefits

- Follow a process that is simple and streamlined.
- Study in Spain and take up paid internships in the territory.
- You can include your family in this residency application.
- Access the 27 countries of the Schengen Zone.
- Take the first step to permanent residency and citizenship.

### Summary

If you are thinking of moving to Spain for retirement purposes, the non-lucrative residency is the most suitable option. This visa grants residency rights to foreigners in Spain. It is intended for retirees, investors, and remote or independent workers. This visa does not allow you to work in Spain and requires proof of sufficient financial means to support yourself and, if applicable, your family.

The initial duration of this visa is 90 days. However, your one-year residence permit is simultaneously processed along with your application for a visa.

### Application Process

#### Step 1

Apply for non-lucrative residency at a Spanish consulate in the country of your current residence, using the model form.

**Ex 01.** You must present the following documents for you and any accompanying family members:

- A valid passport.
- Police certificate showing that you don't have a criminal record.
- Evidence of sufficient economic funds.
- Proof of medical insurance.

#### Step 2

Wait for a response from the government. This can take up to three months.

#### Step 3

Collect the visa.

#### Step 4

Enter Spain.

#### Step 5

Apply for the foreigners' identity card at the Immigration Office. You must pay a visa fee equivalent to 80 Euros. If you're an American, Australian, Bangladeshi, British, or Canadian national, the rate will differ for reasons of reciprocity. The relevant consulate will be able to confirm the amount for you. In addition, you will need to present the following documents:

- A valid passport.
- Three recent passport-sized photographs.
- Residency permit.
- Proof of payment of the required fees.
- Social Security number.

#### Step 6

Receive the foreigners' identity card. You must always carry this card with you during your stay in Spain.

